



Invest
NORTH
MACEDONIA

**AGENCY
FOR FOREIGN
INVESTMENTS
AND EXPORT PROMOTION**

FINANCIAL SUPPORT MEASURES

State Aid

Financial Support to Investments

With the Law on the Financial Support of Investments, the Government of the Republic of North Macedonia offers financial funding of **Productive Initial Investments** aimed at increasing the competitiveness of the economy and the employment.

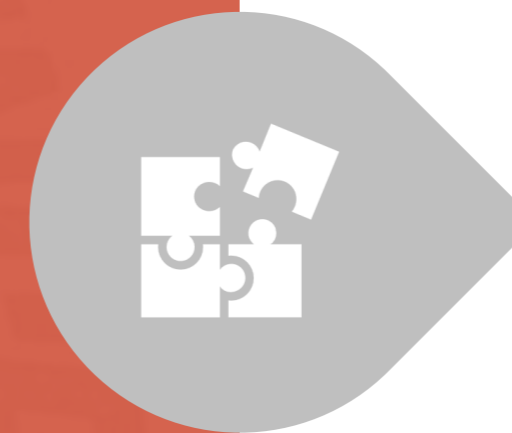
Many Macedonian companies received financial support and thus contributed to increase the economic capacity of the country.



Marketing & PR Department



Export Promotion Department



Investor Servicing & Aftercare Department



Financial Support to Investments/ State Aid Department

LAW ON THE FINANCIAL SUPPORT OF INVESTMENTS

- Equal conditions for domestic and foreign investors
- Transparent requirements and criteria

Aims for:

- New jobs
- Higher wages
- Increased co-operation between domestic and foreign companies
- Support for micro, small and medium enterprises
- Technology development and innovations thought support for establishing R&D departments
- Increased competitiveness



LAW ON THE FINANCIAL SUPPORT OF INVESTMENTS

Requirements

The basic requirements that business entities must meet when applying for the measures are:

- started initial investment
- increased total operating income in the last year compared to the average of the previous three years
- the average number of employees in the last year compared to the average of the previous three years has not decreased by more than

Business entities that cannot apply are everything:

- Public enterprises
- Companies with licensed activity
- Law firms, audit firms, accounting bureaus
- Beneficiaries of agricultural subsidies
- Concessionaire companies
- Banks, insurance companies, funds

MEASURES OF FINANCIAL SUPPORT

Pillar 1



- 1 New Jobs
- 2 Cooperation with suppliers
- 3 Technology development and research departments
- 4 Investment projects of significant economic interest for the Republic of North Macedonia
- 5 Increase of capital investments and income
- 6 Acquisition of companies that are facing difficulties

MEASURES OF FINANCIAL SUPPORT

Pillar 2



- 1** Growth of the competitiveness of companies for purposes of winning new markets
- 2** Winning new markets and increase in sales

PROCEDURE FOR GRANTING FINANCIAL SUPPORT

Phase 1

For companies outside of TIDZ companies apply at the Agency for Foreign Investments and Export Promotion, Nikola Vapcarov 7, Skopje with the following documents:

- Filled-out application form which can be found at www.invest.gov.mk , or requested at fp@invest.gov.mk .
- Letter of intent
- Business plan for the investment project
- Financial report for the past 3 years of shorter depending on the date the entity has been registered or started working

PROCEDURE FOR PAYMENT OF FINANCIAL SUPPORT

Phase 2

The payment application for Financial Support is made in accordance with the form and content provided in the Payment Regulation which you can find on www.invest.gov.mk

The application, in addition to the basic documentation provided in the Payment Regulation, encloses additional documentation for all types of financial support depending on the type of measure entities apply for.



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THANK YOU!